

BALANCE SHEET

As at June 30th, 2009

Unit: VND

No	ASSETS	Code	Ending Balance	Beginning Balance
A.	SHORT-TERM ASSETS (100=110+120+130+140+150)	100	668,038,187,267	689,078,102,822
I	Cash & cash equivalents	110	51,549,759,306	49,712,156,890
1	Cash	111	51,549,759,306	49,712,156,890
2	Cash equivalents	112	-	-
II	Short-term financial investments	120	-	-
1	Short-term investments	121	-	-
2	Provision for devaluation of short-term investments (*)	129	-	-
III	Short-term receivables	130	158,902,987,908	188,716,653,815
1	Trade accounts receivables	131	129,511,294,570	128,632,044,271
2	Prepayment to suppliers	132	27,323,160,722	58,184,939,031
3	Short-term intercompany receivables	133	-	-
4	Receivables on percentage of construction contract completion	134	-	-
5	Other receivables	135	2,437,447,570	2,268,585,467
6	Provision for short-term doubtful debts (*)	139	(368,914,954)	(368,914,954)
IV	Inventories	140	440,405,949,489	444,488,850,405
1	Inventories	141	440,405,949,489	444,488,850,405
2	Provision for devaluation of inventories (*)	149	-	-
V	Other short-term assets	150	17,179,490,564	6,160,441,712
1	Short-term prepaid expenses	151	65,334,000	-
2	VAT deductible	152	-	-
3	Tax and accounts receivable from State budget	154	1,046,636	1,046,636
5	Other short-term assets	158	17,113,109,928	6,159,395,076

B.	LONG-TERM ASSETS (200=210+220+240+250+260)	200	230,924,624,114	206,081,875,348
I	Long-term receivables	210	-	-
1	Long-term receivables from customers	211	-	-
2	Capital receivable from subsidiaries	212	-	-
3	Long-term inter-company receivables	213	-	-
4	Other long-term receivables	218	-	-
5	Provision for long-term doubtful debts (*)	219	-	-
II	Fixed assets	220	229,936,944,418	205,202,759,097
1	Tangible fixed assets	221	216,714,834,168	176,661,896,999
	- Historical cost	222	411,217,222,697	354,124,191,668
	- Accumulated depreciation (*)	223	(194,502,388,529)	(177,462,294,669)
2	Finance leases fixed assets	224	-	-
	- Historical cost	225	-	-
	- Accumulated depreciation (*)	226	-	-
3	Intangible fixed assets	227	4,671,593,659	4,627,183,217
	- Historical cost	228	4,921,944,479	4,826,944,479
	- Accumulated depreciation (*)	229	(250,350,820)	(199,761,262)
4	Construction in progress	230	8,550,516,591	23,913,678,881
III	Property investment	240	-	-
1	- Historical cost	241	-	-
2	- Accumulated depreciation (*)	242	-	-
IV	Long-term financial investments	250	-	-
1	Investment in subsidiaries	251	-	-
2	Investment in associate or joint-venture companies	252	-	-
3	Other long-term investments	258	-	-
4	Provision for devaluation of long-term investments (*)	259	-	-
V	Other long-term assets	260	987,679,696	879,116,251
1	Long-term prepaid expenses	261	987,679,696	879,116,251
2	Deferred income tax assets	262	-	-
3	Others	268	-	-
	TOTAL ASSETS (270=100+200)	270	898,962,811,381	895,159,978,170

No.	CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A.	LIABILITIES (300=310+330)	300	480,969,105,759	477,978,589,861
I	Short-term liabilities	310	437,073,513,075	433,825,773,289
1	Short-term borrowing	311	366,274,605,492	365,167,749,314
2	Trade accounts payable	312	20,601,700,941	29,118,459,067
3	Advances from customers	313	1,985,164,338	318,033,571
4	Taxes and payable to state budget	314	5,846,928,904	5,839,584,636
5	Payable to employees	315	34,644,745,934	19,679,624,190
6	Payable expenses	316	2,075,921,192	5,176,858,714
7	Intercompany payable	317	-	-
8	Payable in accordance with contracts in progress	318	-	-
9	Other short-term payables	319	5,644,446,274	8,525,463,797
10	Provision for short-term liabilities	320	-	-
II	Long-term liabilities	330	43,895,592,684	44,152,816,572
1	Long-term accounts payable-Trade	331	-	-
2	Long-term intercompany payable	332	-	-
3	Other long-term payables	333	-	-
4	Long-term borrowing	334	44,373,864,534	44,152,816,572
5	Deferred income tax payable	335	-	-
6	Provision for unemployment allowance	336	(478,271,850)	-
7	Provision for long-term liabilities	337	-	-
B.	OWNER'S EQUITY (400=410+430)	400	417,993,705,622	417,181,388,309
I	Capital sources and funds	410	406,233,197,122	405,279,089,809
1	Paid-in capital	411	115,000,000,000	115,000,000,000
2	Share premiums	412	175,056,500,000	175,056,500,000
3	Other capital of owner	413	-	-
4	Treasury stock	414	-	-
5	Asset revaluation differences	415	-	-
6	Foreign exchange differences	416	-	-
7	Investment and development fund	417	52,691,122,748	52,691,122,748
8	Financial reserve fund	418	7,178,214,105	7,178,214,105
9	Other fund belong to owner's equity	419	-	-
10	Retained after-tax profit	420	56,307,360,269	55,353,252,956
11	Capital for construction work	421	-	-
II	Budget sources	430	11,760,508,500	11,902,298,500
1	Bonus and welfare fund	431	11,760,508,500	11,902,298,500
2	Budgets	432	-	-
3	Budget for fixed asset	433	-	-
	TOTAL RESOURCES (440=300+400)	440	898,962,811,381	895,159,978,170

OFF BALANCE SHEET ITEMS

No.	Items	Code	Ending Balance	Beginning Balance
1	Operating lease assets			
2	Goods held under trust or for processing		29,641,063,849	29,641,063,849
3	Goods received on consignment for sale			
4	Bad debts written off		2,038,859,473	2,038,859,473
5	Foreign currencies			
6	Subsidies of state budget			

INCOME STATEMENT

Quarter 2/2009

Unit: VND

Items	Code	Quarter 2		Accumulation	
		Current year	Previous year	Current year	Previous year
1. Sales	01	225,815,118,514	188,136,587,691	478,723,721,448	434,898,441,560
2. Deductions	02	222,337,932	1,785,991,950	420,944,682	2,772,579,824
3. Net sales and services (10=01-02)	10	225,592,780,582	186,350,595,741	478,302,776,766	432,125,861,736
4. Cost of sales	11	175,082,434,873	138,541,460,893	372,016,352,264	326,400,862,763
5. Gross profit (20=10-11)	20	50,510,345,709	47,809,134,848	106,286,424,502	105,724,998,973
6. Financial income	21	149,003,061	637,077,365	640,503,048	2,898,834,917
7. Financial expenses	22	9,762,944,792	12,402,800,239	22,829,055,505	18,723,655,791
- In which: Interest expense		6,775,342,460	11,901,866,801	16,243,211,590	18,161,628,398
8. Selling expenses	24	23,821,320,408	17,476,893,952	45,528,172,117	32,458,355,299
9. General & administrative expenses	25	7,759,730,680	7,001,155,360	18,897,556,842	13,621,353,937
10. Net operating profit [30={20+(21-22)-(24+25)}]	30	9,315,352,890	11,565,362,662	19,672,143,085	43,820,468,863
11. Other income	31		99,150,198		430,549,209
12. Other expenses	32		31,711,157		32,511,157
13. Other profit (40=31-32)	40		67,439,041		398,038,052
14. Profit before tax (50=30+40)	50	9,315,352,890	11,632,801,703	19,672,143,085	44,218,506,915
15. Current corporate income tax expenses	51	2,328,838,223		4,918,035,772	
16. Deferred corporate income tax expenses	52				
17. Profit after tax (60 = 50-51-52)	60	6,986,514,668	11,632,801,703	14,754,107,313	44,218,506,915
18. EPS (VND/share) (*)		607.52	1,162.55	1,282.97	4,419.09

CASH FLOW STATEMENT
Quarter 2/2009 (Indirect method)

Unit: VND

Items	Note	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax		19,672,143,085
2. Adjustment in accounts		33,403,895,008
Fixed assets depreciation		17,090,683,418
Provisions		-
Unrealized foreign exchange difference loss/gain		-
Loss/gain from investment		-
Interest expenses		16,313,211,590
3. Operating profit before the changes of current capital		53,076,038,093
Changes in accounts receivables		18,794,617,055
Changes in inventories		4,082,900,916
Changes in trade payables (exclude loan interest payable, corporation tax payable)		(3,127,152,164)
Changes in prepaid expenses		(108,563,445)
Paid interest		(15,963,211,590)
Paid corporate income tax		(2,589,197,549)
Other receivables		4,622,415,582
Other payables		(2,153,893,492)
<i>Net cash provided by (used in) operating activities</i>		56,633,953,406
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets		(42,324,255,130)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		
3. Cash paid for lending or purchase debt tools of other companies		
4. Withdrawal of lending or resale debt tools of other companies		
5. Cash paid for joining capital in other companies		
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit		
<i>Net cash used in investing activities</i>		(42,324,255,130)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity		
2. Cash paid to owners' equity, repurchase issued stock		
3. Cash received from long-term and short-term borrowings		294,987,605,580
4. Cash paid to principal debt		(293,659,701,440)
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners		(13,800,000,000)
<i>Net cash (used in) provided by financing activities</i>		(12,472,095,860)
Net cash during the period		1,837,602,416
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		49,712,156,890
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR		51,549,759,306

